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Burt Neuborne
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February 17, 2005

Mr. Alex Moskovic
7529 SE, Bay Cedar Circle
Hobe Sound, FL 33455

Dear Mr. Moskovic:

In response to your query, you apparently misunderstood my remarks to the Miami Court. We were talking about fees for obtaining the settlement. I was comparing my *pro bono* work in achieving the Swiss bank settlement with counsel's request for 14% of the Hungarian Gold Train settlement as a fee for obtaining the settlement. I never intended to suggest that I was serving as Lead Settlement Counsel without fee. If my remarks were garbled, I apologize for the confusion.

It is true that I waived fees of many millions of dollars for achieving the Swiss bank settlement. I remain proud of that fact. But, from the date of my appointment in April, 1999 as Lead Settlement Counsel, it was understood by Judge Korman and by my co-counsel that no one could be expected to serve for many years as Lead Settlement Counsel without reasonable compensation. My intensive legal work for the class not only made possible the successful administration of the settlement, which has now distributed almost $840 million to victims, it actually added more than $50 million to the settlement fund. I am asking for 7% of the additional funds that my work added to the settlement fund. I am curious about why you had no objection to a fee of 14% in the Hungarian Gold Train case.

I wish you and your colleagues well. As leaders of the movement for Holocaust reparations, and as survivors who have had the remarkable courage to re-build your lives despite the Nazis, you deserve the respect and admiration of my generation. I am genuinely sorry that you are disappointed in my decision to ask for a reasonable fee for seven years of intensive effort as Lead Settlement Counsel.

Sincerely yours,

Burt Neuborne

cc: Chief Judge Korman
Samuel Dubbins